
REALNETWORKS CUTS 12 FROM MUSIC DIVISION



RealNetworks has eliminated 12 more jobs, or 9% of its music division. Employees of both RealNetworks and Rhapsody America were targeted. The firm cut 130 jobs last year. RealNetworks is a provider of Internet media delivery software and services based in Seattle, Washington. The company is best known for the creation of RealAudio, a compressed audio format; RealVideo, a compressed video format; and RealPlayer, a media player. The company is also known for its subscription-based online entertainment services like Rhapsody, SuperPass, and RealArcade; and for its media properties like Film.com and RollingStone.com.

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