
AMERICAN GENERAL FINANCE CUTS 900 JOBS



AIG's American General Finance has cut 900 jobs so far this year, or 11% of its workforce. The firm also shut 145 of its 1,400 branches. The company has not ruled out further cost-cutting measures. American General Finance, a subsidiary of AIG, is a provider of loans, retail financing and other credit related products. It is based in Evansville, Indiana, with branch locations in 45 states, Puerto Rico and the US Virgin Islands.

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