

## DEUTSCHE BANK TO LAUNCH NC TECH CENTER, CREATING 320 JOBS



Deutsche Bank will build a technology development center in Cary, North Carolina, creating 319 jobs. The Cary Town Council will pay \$75,000 in cash to DB Global Technology, a newly formed subsidiary of Germany's Deutsche Bank. The state is giving the bank a Job Development Investment Grant worth \$9.4 million over 11 years. The jobs will pay an average of \$88,200, plus benefits, twice the town average. Deutsche Bank AG is an international bank with headquarters in Frankfurt, Germany. The bank employs more than 81,000 people in 76 countries, and has a large presence in Europe, the Americas, Asia Pacific and the emerging markets.

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