



NET JETS CUTTING UP TO 350 JOBS

BERKSHIRE HATHAWAY INC.

NetJets, which is owned by Warren Buffet's [Berkshire Hathaway](#), is making cuts in its unprofitable plane-leasing business. The company, which is undergoing reorganization under new CEO David Sokol, said in an email that severe economic conditions facing the airline industry have led to a decline in demand for flights. As many as 350 employees may be affected by the cuts. Warren Buffet was a NetJets customer before purchasing the company in 1998.

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