

JOBS JOBS JOBS



If you spend much time surfing news sites, you can't help but notice it. Job losses are still increasing, job creation has not rebounded and other sectors of the economy are taking a hit. Across the board today, everywhere I look the headlines all tie falling stock prices, falling oil prices, falling value of the dollar and the falling approval ratings of President Obama to jobs. Unemployment hit a 26 year high of 9.8%, up .1% from August. Oil prices fell more than a percent to settle below \$70 per barrel. The Dow Jones closed down 21.61 points at 9,487.67. The dollar fluctuated but ended up down for the day, and gold rallied as the dollar fell ending up above \$1,000 per ounce. Across the board, larger than expected job losses for the month were blamed.

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