

ATK SPACE SYSTEMS FACED WITH 550 LAYOFFS



NASA contractor ATK Space Systems will initiate 550 layoffs as they begin to phase-out of the space shuttle program. After the layoffs, ATK Space Systems will be still be home to around 3,900 employees between three different locations in Utah. Employees were aware of the downsizing back in July. Over 130 of them accepted voluntary layoffs. Those who were laid off will receive severances of half a year's pay. The company is developing a powerful moon rocket for NASA. Supposedly, it will act as a replacement for the space shuttle. However, the program's funding is in the air and there isn't currently enough work to maintain a full work force. ATK Space Systems is a business unit of Minneapolis-based Alliant Techsystems.

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