
ATLANTA LOSING 200 PHARMA JOBS



Stiefel Laboratories Inc. is moving its Atlanta operation to North Carolina's Research Triangle Park. This move comes months after Stiefel was bought out by UK's **GlaxoSmithKline**. 200 Atlanta jobs will be lost, with no word yet on how many jobs will end up in North Carolina. GlaxoSmithKline purchased Stiefel Laboratories, a global leader in dermatology research and products, in a deal valued at up to \$3.6 billion in July of this year. The combined businesses have yearly revenues in the range of \$1.5 billion.

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