
LEXMARK CUTTING 825 JOBS



Facing a drop in third quarter profits, Lexmark announced it was cutting 825 jobs this month. The job cuts span several areas of the company's business. Lexmark expects to save \$70 million next year and over \$100 million in 2011 as a result of the cuts. Demand is rising for Lexmark products, but restructuring costs have forced profits down. In premarket trading, shares of Lexmark were up \$2.08 following the news of the job cuts.

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