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## SOUTH KOREA BIOTECH FIRM BRINGING \$50 MILLION AND 200 JOBS TO VERMONT



Vermont Governor Jim Douglas is on a tour of Asia trying to drum up foreign investment for his state under the [EB-5 Visa program](#). Under EB-5, foreigners that invest money in American companies can obtain a green card. South Korea's AnC Bio has agreed to create an American affiliate based in Vermont and will open a \$50 million facility in 2011. The facility, which will make biomedical supplies including dialysis machines and conduct some R&D, is expected to create upwards of 200 jobs.

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