
NOKIA SIEMENS CUTTING 5700 JOBS



Telecommunications equipment supplier Nokia Siemens Networks has announced a cost cutting plan that includes the elimination of 5,700 jobs world wide. The company operates in 150 countries and says that the job cuts will be evenly spread throughout its operations, but no further details were given. Nokia Siemens Networks was created as the result of a joint venture between Siemens AG's COM division and Nokia's Network Business Group in 2006. It has major manufacturing operations in Finland, Poland, Germany, China and India, and other operations globally.

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