
WEST PHARMACEUTICALS PLANNING TO ELIMINATE 100 JOBS



Following lower than expected third quarter profits, **West Pharmaceuticals** announced that it will cut about 100 jobs and reevaluate "certain businesses and initiatives". 3rd quarter earnings were 50 cents per share instead of the 53 cents per share anticipated by analysts. Currently, the Pennsylvania based company employs about 6300 people. West Pharmaceuticals manufactures pharmaceutical packaging and delivery systems. The company was founded in 1923 in Philadelphia.

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