

MORE JOB CUTS COMING AT LOCKHEED



Lockheed Martin is reorganizing Electronic Systems, a missile making unit, and appointing a new person to head it up. The revamp is expected to result in job cuts in the wake of losing two lucrative contracts. It's been a tough year for the Bethesda based defense contractor. There have been multiple rounds of layoffs, the last one coming in August. Marillyn Hewson is slated to become the new executive vice president of Electronic Systems beginning January 1st.

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