
PENN TRAFFIC CLOSING STORES, 4000 JOBS GONE



Supermarket company Penn Traffic recently filed for Chapter 11 bankruptcy and announced today a plan to close 53 stores in New York, leaving over 4000 people without jobs. In addition to store employees, over 600 people who work at two warehouses operated by the company will be let go. The company filed for bankruptcy on November 18th and has been looking for buyers for some of its stores. Penn Traffic employs approximately 5300 people in total.

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