

SOLAR POWER MANUFACTURING PLANT BRINING 400 JOBS TO PHILADELPHIA

A new solar panel manufacturing plant operated by Greek company HelioSphera is being built at the Philadelphia Naval Yard. Construction of the plant will bring 200 jobs and once online, the plant itself will provide 400 jobs for local residents. The facility will cost \$500 million to build and is being subsidized by \$49 million in grants and loans from the state of Pennsylvania. HelioSphera (formally known as Next Solar) is a Greek company specializing in the production of thin-film photovoltaic panels with an annual capacity of 60 MW, using Oerlikon's micromorph technology.

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