
ADP MONTHLY REPORT SHOWS DECLINE IN JOB CUTS



Payroll services company ADP released its monthly report today and said that the private sector cut another 169,000 jobs in November. This is down from 195,000 in October and marks the eighth straight month that job cuts have fallen. Analysts are predicting net job growth starting in February and a return to "full employment", defined as a national unemployment of 5%, sometime in 2014.

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