

PUTNAM INVESTMENTS CUTS 100 JOBS

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Putnam Investments is cutting just over 100 jobs according to spokesman Jon Goldstein. Most of the cuts will happen at their Boston headquarters or in the Andover office. This is the third round of cuts since June 2008 and will focus primarily on technology and operations positions. Putnam Investments is a subsidiary of Canada's Power Financial Corporation, which purchased it for \$2.9 billion in 2007.

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