
GM SHUTS DOWN SAAB BRAND



GM has been trying to unload the Saab brand but after the latest talks with Dutch automaker Spyker Cars failed to produce a deal, the company has decided to shut down production of the Swedish line of cars. Closing the Saab brand will cost at least 3400 jobs worldwide and affect another 1,100 dealers. GM has pledged to honor the Saab warranties at their other dealerships. The company has decided to focus on its four core brands: Chevrolet, Cadillac, Buick, and GMC.

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