
GEITHNER PREDICTS JOB GROWTH IN SPRING



Treasury Secretary Timothy Geithner appeared this morning on ABC's "Good Morning America" to discuss the economic recovery. His message was one of cautious optimism. While discounting the possibility of job growth in December, Geithner was pleased with the lower than expected job loss rate in November and repeated what most economists are saying - we'll see a turn around and net growth in jobs this spring. Geithner also talked a bit about the bailout, noting that banks have already paid back \$90 billion of the money lent to prop them up, and that the money is being paid back with interest.

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