
LOCKHEED MARTIN CUTTING 1200 JOBS



[Lockheed Martin](#), the world's largest defense contractor, announced a revamp of its business division back in November. Today the company said that as a result of the ongoing realignment, some 1200 jobs may be cut. With a total workforce of around 140,000, this represents a little under 1% of the company's employees. Lockheed Martin was formed in 1995 as a result of the merger of Lockheed with Martin Marietta. The company is based in Bethesda, Maryland. The company is known for products like the Trident missile system and the F-22 "Raptor" fighter plane.

<https://blog.granted.com/>