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## MACY'S TO CUT 1,500 STORE-LEVEL JOBS



Macy's Inc. will eliminate 1,500 store-level jobs effective March 6, Bloomberg is reporting. The news agency reports Macy's is firing department managers and merchandising team managers and that full-time stock positions will also be cut. Earlier this month, Macy's announced it was closing five of its underperforming stores, which would affect 307 employees. Macy's is the second-biggest U.S. department-store chain and employs about 167,000.

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