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## U.S. BANK CUTTING 50 POSITIONS NEAR CHICAGO



U.S. Bank will eliminate 50 positions in Oak Park, Ill. following its acquisition of nine banks from FBOP Corp. The banks had been seized by the government and sold to U.S. Bancorp with the help of federal banking regulators. The Chicago Tribune reports the majority of the cuts, which will occur from March 31 to Sept. 1, are designed to eliminate duplicate positions. Some people could land positions at other branches as well.

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