
GLAXOSMITHKLINE TO CUT UPWARDS OF 4,000 JOBS



GlaxoSmithKline PLC, a worldwide pharmaceutical company with about 99,000 employees, is expected to announce between 3,000 and 4,000 job cuts this week. The company, which declined to comment on the published reports, is slated to announce its fourth quarter results Thursday. The job-cut news comes a week after competitor AstraZeneca said it planned to eliminate 8,000 jobs, or 12 percent of its workforce, by 2012.

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