
WAL-MART CONTINUES JOB CUTS



Wal-Mart Stores will cut 300 jobs at its headquarters in Arkansas in its continuing efforts to reduce costs. Last week, Wal-Mart announced it was **closing 10 Sam's Clubs and cutting 12,700 jobs** in its warehouse club division. The latest cuts will mainly come in Wal-Mart's corporate support divisions, which include legal, finance, information systems and human resources. According to a memo sent to employees, there are no more cuts in the foreseeable future. "With this last major strategic piece in place, we are beginning our new fiscal year with every part of our business focused on being even more responsive to our customers," said CEO Mike Duke. Wal-Mart currently has 12,000 employees at its corporate office, according to Reuters.

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