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## TREASURY SECRETARY GEITHNER OPTIMISTIC



Speaking in Durham on the anniversary of Obama's \$787 billion stimulus package, Treasury Secretary Timothy Geithner is optimistic about the growth of jobs and income in the coming months. "We're going to start to see job growth increase and incomes increase for Americans in the months and years ahead," Tax credits for encouraging investment in low-income communities is part of strategy being implemented by the Obama administration. Geithner is suggesting modifications to the current incentives program to further solidify "breaking the back of this recession." "Investment is like oxygen. Credit is like oxygen," says Geithner. "One of the biggest problems that distressed communities face is attracting new investment." Speaking before a group of local business and government leaders the Treasury Secretary further stated "Communities like these will be the engine of renewal in this country."

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