
MONSTER WORLDWIDE CUTS 200 JOBS



Monster Worldwide Inc. has cut 200 jobs during the past week, according to a company official. Monster Worldwide is the parent company of Monster.com. Following the cuts the company is left with about 5,600 employees worldwide. Mathew Henson, vice president of public relations for Monster, told the Boston Business Journal that the cuts were "consistent with our ongoing strategy." Monster recently acquired online job-search rival Hotjobs for \$225-million, but Henson said the deal did not influence the company's decision to trim payroll. "As we have been doing for the past 24 months, we continue to re-structure, re-organize and, importantly, re-invest in ways that we believe are necessary to meet our ever-growing and changing business needs," Henson said.

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