
U.S. SERVICE SECTOR GROWS FOR 2ND STRAIGHT MONTH



The U.S. service sector, which makes up about 80 percent of all U.S. jobs, showed growth for a second straight month in February, according to the Institute of Supply Management. The ISM's index registered a 53 February, which was up from 50.5 in January and is the highest since January 2008. Anything over a 50 in the ISM index constituted growth in the sector. While that is certainly positive news, the concern remains that the non-manufacturing sector is still shedding jobs. The 48.6 registered by ISM's sub-index for employment was four percentage points better than in January, but it's still down on a month over month basis.

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