

MICHIGAN ECONOMIC AUTHORITY GRANTS TAX CREDITS FOR 7,182 JOBS

The Michigan Economic Growth Authority on Tuesday approved tax credits for 13 projects that are expected to create 7,182 new jobs and generate over \$742.4 million in new investments in the state. Among the projects, according to Great Lakes Innovation Technology Report, are an operation slated to develop rechargeable batteries, a renewable energy company that's putting its headquarters in Flint; and the expansion of a company that specializes in three-dimensional, medical-image processing used to aid soldiers injured in combat. Gov. Jennifer M. Granholm hailed the news. "From advanced batteries to homeland security and life sciences to building materials, companies across all industry sectors are choosing Michigan for their growth plans, because our state is a great state in which to do business," Granholm said. The Michigan Economic Growth Authority is a partnership between state and local communities to create economic growth through strategies and services designed to create and retain good jobs and a high quality of life.

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