
HELLO, MY NAME IS: UNEMPLOYED



Avery Dennison, the world's largest label maker, will eliminate 10% of its workforce, or about 3,600 jobs, after reporting its first sales decline in 12 quarters. The Pasadena, California-based sticker-maker save \$150 million annually over the next two years. Fourth-quarter net income dropped 46% from a year earlier to \$42.6 million; revenue fell to \$1.51 billion, from \$1.71 billion. Avery Dennison wouldn't provide a specific number of jobs that will be cut. The company employs more than 36,000 people.

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