

SOUTHERN VIRGINIA SUFFERS JOB LOSSES, ENJOYS JOB GAINS

A recent Washington Post article covered a joint statement issued by the Governor and Lieutenant Governor of Virginia in which they disclosed that Stanley Furniture, one of Henry County's largest employers, would be cutting some 530 jobs. Henry County is located in southern Virginia. The company, according to the post, will be outsourcing the jobs overseas. Stanley's announcement has come at time where Virginia communities' manufacturing sector is suffering. The Governor and Lieutenant Governor have made it a top priority to turn the losses in the manufacturing sector around. Their initiative, through such incentives as tax credits to businesses that create jobs, has produced some results: over 400 new jobs in the region.

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