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## H&R BLOCK WILL CUT JOBS, CLOSE 400 OFFICES NATIONWIDE



Next year's tax season will see far fewer **H&R Block** tax centers nation wide, reports the **Wall Street Journal**. Block plans on closing 400 underperforming offices as well as letting go some 400 employees. The move, according to the Journal, will save the company \$150 million a year. The nation's largest tax retailer saw a significant decline in revenues this tax season. The company has been, despite its new online services, hurt in recent years by do-it-yourself products like Turbo Tax that often offer users free versions of their software and charge minimal e-filing fees, attractive features at a time when many have few dollars to spare.

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