
CITCO FUND SERVICES BRINGING 258 FINANCIAL JOBS TO CHARLOTTE



Citco Fund Services plans to create 258 financial-service jobs over the next five years in Charlotte, N.C. The firm, which offers a variety of financial services including hedge fund administration is investing \$3 million for a new office and staffing in Charlotte, the *Charlotte Business Journal*. According to the report, the jobs will pay in excess of \$78,000 with benefits. Citco Fund Services is expected to ask state officials for incentives for the project, including job-development grants. The Business Journal reports the company is eligible for up to \$4 million in job-development investment grants over the next six years. Citco Fund, a member of the Citco Group of Cos, has 4,000 employees in 37 countries.

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