

## INVESTMENT COMPANY ELIMINATING UP TO 80 JOBS



[caption id="attachment\_8320" align="alignright" width="160" caption="axe layoffs"]

[/caption] Reuters is reporting that MSCI

Inc., an investment analysis and market index company that recently acquired RiskMetrics Group, is cutting between 70 and 80 jobs in order to “streamline” operations. According to the report, the cuts are designed to eliminate positions that overlap. MSCI announced in March that it would buy Riskmetrics Group for \$1.55 billion in cash and stock in order to expand its geographical reach and add to its financial risk management business. MSCI is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. The company is largely known for its MSCI international stock indexes.

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