
NORTHROP GRUMMAN TO LAYOFF 500 BY YEAR END



Northrop Grumman Corp. announced the intention to layoff or force into early retirement approximately 500 employees by the end of the year. The workers are mostly in Los Angeles County: El Segundo, Redondo Beach, and Manhattan Beach where Northrop's aerospace systems headquarters lives. "I'm deeply disappointed by these layoffs, which I learned of only at the last minute," said Rep. Jane Harman of Venice. "The departure of Northrop Grumman's headquarters from California was concerning enough. But, Northrop's CEO Wes Bush assured me that the move would not lead to a downsizing in the workforce. So news that Northrop will be cutting 500 employees, the 'result of increased pressure on Department of Defense spending and the need to remain cost competitive' perplexes me."

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