
DEPARTMENT OF LABOR: 151,000 JOBS CREATED IN OCTOBER



President Barack Obama was pleased to comment on the news from the Labor Department announcing the addition of 151,000 new jobs in October. "We have seen four months of private sector job growth above 100,000 which is the first time we have seen this kind of increase in over four years," said President Obama. "Now, that's not good enough — unemployment rate is still unacceptably high. And we've got a lot of work to do. This recession caused a great deal of hardship and it put millions of people out of work." A few of the strategies mentioned by Obama to help with unemployment were small business tax deferments for equipment purchases, and infrastructure improvements such as high-speed trains and internet connections.

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