

FOUNTAIN POWERBOAT ADDING 411 JOBS IN NORTH CAROLINA



[caption id="attachment_7708" align="alignright" width="160" caption="North Carolina Flag"]

North Carolina Gov. Bev Perdue said that Fountain Powerboat Industries Inc., a designer and manufacturer of offshore sport boats, sport fishing boats, and cruisers, will expand its current facility in Beaufort County. The company plans to create 411 jobs and invest \$5.1 million over the next five years in Washington. The project was made possible in part by a \$150,000 grant from the One North Carolina Fund. "While companies around the globe are wisely choosing to open up shop in North Carolina, Fountain Powerboats is already one of our valued corporate neighbors," Perdue said. "Their expansion, and the many jobs that come with it, demonstrate that Fountain has long known what many other companies are concluding: that North Carolina has well earned our national acclaim for a top-ranked business climate." Salaries for jobs created by this incentive package will vary by job function, but the average annual wage for the new jobs will be \$35,657, not including benefits. That's higher than Beaufort County's average annual wage of \$29,952. Fountain Powerboat Industries (FPBI) has its executive office and manufacturing facilities on a 65-acre campus along the Pamlico River in Beaufort County. FPBI has been in business since 1979 and in 2008 added an entirely separate product line, Baja Boats.

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