

DOLLAR GENERAL TO HIRE OVER 6,000 STAFF AS IT OPENS MORE STORES



Dollar General Corp., a Tennessee-based discount retailer, expects to employ more than 6,000 new workers as it aims to open over 625 new stores nationwide within the year. DG currently operates over 9,200 stores in 35 states across the country. The retail store giant now plans to spread its operations to Connecticut, Nevada and New Hampshire. DG also intends to remodel or relocate about 550 stores. Dollar General's Chairman and CEO, Rick Dreiling, said that the DG's expansion will help boost the local employment of those chosen states. "We believe the new communities and states we are entering will benefit from the new jobs, shopping choices and dedication to community found at Dollar General." Once the new stores are finished, DG will have about 15,000 new stores built in the span of three years. In 2007, DG became a private company until the retail store chain returned to the NYSE through an Initial Public Offering in August 2009. DG continued to register sales and profit increase for all the three quarters in 2011. In December, DG posted fiscal earnings view ranging from \$1.78 to \$1.81 per share. DG is currently trading at \$30.71, up \$0.04 or 0.13% on the NYSE, from the previous \$21.30 to \$33.73 range.

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