

ECONOMIC RECOVERY IS WEAK, ACCORDING TO FACTORY AND US HOUSING DATA



Recent economic reports show that US housing and factory activity is still weak. Due to a continuing backlog of foreclosed homes, sales of previously owned homes fell last month by 0.8 percent to a rate of 5.05 million homes per year. Factory activity has dropped, as shown by a decrease in automobile production and by a decrease in orders and shipments in the mid-Atlantic states. Growth forecasts for the second quarter may be revised downwards in light of the new reports on housing and factory activity. Read the full article here: [Home sales, factory data show recovery weak](#)

<https://blog.granted.com/>