

RUMORS OF PLANS TO SELL NIAGRA MOHAWK POWER NOT TRUE, ACCORDING TO NATIONAL GRID

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National Grid denies rumors that it would sell its Niagara Mohawk Power for the amount of at least 1 billion British Pounds. Niagara Mohawk Power is National Grid's US based distributor of electrical power to the East Coast regions. The Mail, a British newspaper, reported on Sunday that National Grid would sell its US based company to meet shareholder expectations. Read the full article here: National Grid says no plans to sell U.S. unit

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