
MORE THAN 100,000 WORKERS IN A WAVE OF BELT-TIGHTENING

Bank of America.



This fall, the country's financial firms could lay off more than 100,000 workers in a wave of belt-tightening, reports say. Leading the charge have been the widely noted cuts to be put in place at Bank of America. In total, some 30,000 jobs are expected to be eliminated this fall, which would follow a slashing of 6,000 jobs from earlier this year. For starters, they are responding to a rise in recession outlooks, according to Business Insider. But they are also adjusting to a new finance reality as Dodd-Frank regulations are phased in. Read the original article here: [Wall Street Prepares For Over 100,000 Layoffs](#)

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