

MAJOR COMPANY EXECES TALK WITH OBAMA ABOUT JOBS CREATION



As the country's economy continues to struggle, with unemployment rates still on the rise, President Barack Obama and his administration are working on legislation that will create jobs across the country. The legislation will be voted on by the Senate on Tuesday and will need a supermajority vote of 60 votes, which many deem impossible for the Senate to pass. Some executives of major companies have been talking with Obama about how to create jobs in the United States, with Obama floating back some of his ideas to those executives as well. The major company executives claim that Obama would be able to create millions of jobs in the country by attracting foreign capital to the United States, being more aggressive in the energy sector, and helping entrepreneurs start their businesses as much as possible. The execs involved in these talks include execs from GE, Intel, Boeing and other major corporations. These execs are also on board with Obama's plans for fixing the infrastructure of the country, which includes bridges and roadways, airports, railways and electric grids. The execs feel that if the country can switch to Broadband Internet networks then more jobs will be created and accelerate flagging growth within the economy. "If Washington can agree on anything, it should be this -- and it should be now," the President's Council on Jobs and Competitiveness report said. GE chief executive Jeffrey Immelt is on the advisory panel and had the following to say about the jobs creation plans: "We never thought there was going to be a silver bullet to create jobs," Immelt said. "What we want to offer the president is a very broad set of ideas that can help more the economy forward. It's comprehensive and it's specific." The council also has members who come from Eastman Kodak, DuPont, and Facebook to name a few. The council was created back in February in an effort to help the White House find ways to create job growth and fix the economy in the United States. The council found in June that the country can improve the economy by speeding up red tape cutting that promotes public works projects and speeding up tourist visa applications. The council's latest report details speeding up job creation over a two to five year period by making the following statement: "Some proposals have the potential to create millions of jobs in the years ahead while improving America's competitive standing." The report issued by the council also says that the country should reform taxes that will make it more competitive for businesses to operate in the United States, which will hopefully bring more direct investment into the country from foreign companies. "By capitalizing on these shifts in costs with a more aggressive marketing of America's attractiveness as an investment destination, the United States has an opportunity to recapture lost market share and grow jobs previously lost in tradable sectors," the report stated.