

## HUGE COMPANIES HAVE LOST & CREATED THOUSANDS OF JOBS



President Obama has compiled a group known as the Council on Jobs and Competitiveness. Since creating this group the main goal has been to "to provide non-partisan advice to the president on continuing to strengthen the nation's economy and ensure the competitiveness of the United States and on ways to create jobs, opportunity, and prosperity for the American people." However, the majority of the companies on this list have actually lost jobs. There is no secret key to creating jobs but that does not mean it should not happen. Although government groups have been trying to create a solution to the job growth issues, there has not been a successful solution. The president's council has not been all that successful in creating new jobs and that is disheartening. While not all of the council members work with companies that are cutting jobs, at least ten of them do. An exception to this occurrence is John Doerr. *"John Doerr, venture capitalist of Kleiner Perkins Caufield & Byers in Menlo Park, Calif., could also potentially get high marks. When asked how many jobs the company's funds may have created, a spokeswoman said the VC-firm has invested in more than 50 companies since January 2009."* Several huge companies have actually added to the job pool which is an amazing feat. *"Here are the net jobs added from around January 2009 by the 10 largest companies -- by sales -- represented by executives on the jobs council, compiled by S&P Capital IQ."*

1. The Citigroup Corporation has added about 62,800 jobs to the job market.
2. General electric has created an astounding 19,000 jobs since 2009.
3. Proctor and Gamble has added around 3,000 jobs, around the world.
4. Boeing has created around 1,700 jobs to the job market.
5. Intel has established close to 5,500 jobs to help strengthen the job market.
6. UBS Americas has contributed 5,331 jobs within their company.
7. Comcast is on the lower end with creating around 1,000 jobs.
8. DuPont has not created a lot of new jobs but has maintained the jobs within the company.
9. Xerox has created around 200 jobs

10. American Express has created an amazing 5,000 jobs. These are great results from 10 of America's leading companies. All of these companies have showed some kind of increase in jobs since the recession has hit. *"Bronars said the 10 largest companies represented on the jobs council have performed better than other companies in their industries. Data compiled from S&P Capital IQ and filings from the Securities and Exchange Commission show the largest 10 companies represented on the jobs council have lost about 91,206 employees or jobs since January 2009."* Some companies are doing their part and adding jobs. Other companies are having a hard time adding job positions because the economy is in such a rough state.