

## NEW MARKETS FOR JOBS CREATED BY SECRETARY OF COMMERCE



Secretary of Commerce, Mitt Romney, acknowledges the impact of trained in America's economic future. Romney has many supporters that believe his skills encompass the necessary abilities to create a stable economy and create jobs in the United States. He understands the benefits of new trade agreements, and the possibilities to improve both the United States and the other countries' economies involved. Romney learned this firsthand when he helped build new trade agreements with Latin American and Asian allies. President Obama seems to understand the importance of free trade. During his State of the Union Address he said, "We have to seek new markets aggressively, just as our competitors are. If America sits on the sidelines while other nations sign trade deals, we will lose the chance to create jobs on our shores." However, it has taken him nearly three years to do anything regarding this idea, during which he disabled the active free trade agreement the Bush administration was pursuing. This three years has also entailed him placing his Trans-Pacific agreement on hold as well. While the United States sat idly for three years, others countries worked hard to create new trade agreements amongst themselves. Europe and South Korea recently entered into an agreement earlier this year. During the first two weeks of this agreement the Korean and European trade increase by 17%. Foreign competitors are continuing to gain a significant advantage over America by signing more and more free trade agreements. Europe holds the most agreements with countries throughout the world. It has trade negotiations with 25 countries spreading across 5 different continents. China is not far behind with 19 countries spread across 6 different continents. Asia, and most specifically, China has become the new motor of world economy, according to the president of Columbia. As these powerhouse countries continue to negotiate agreements throughout the world, the United States is falling further and further behind. With a tough economic situation continuing to loom after the lack of recovery from the Great Recession, many American find the lack of trade interest from the government incredibly distressing. Nearly 95% of the world's consumers live in a foreign country. Approximately 10 million Americans work in the industry of exports. These jobs pay well and enable workers to provide for their family. An increase of these jobs would aid in job creation, and help the United States gain a better reputation among the world economy. Romney has studied all this material regarding the free trade throughout the world. His supporters believe that his comprehensive agenda will open several new markets for American services and goods. Romney wants to get these free trade agreements quickly passed in Congress, which will help the nation climb back up the latter to the top of the world economy.