

WEATHER CAUSES JOB LOSSES IN NEW JERSEY



New Jersey is not far behind in record job losses during this emotional economy. The weather has caused a large decrease in jobs and this was a total of almost 11,000. This is not the first major job loss that New Jersey has seen since the recession. In 2008, the state saw a massive job loss that has impacted the state ever since. In 2007 the state saw a job loss of almost 100,000 until the year of 2009. These are shocking numbers for such a small state on a large continent. The job losses in this particular year were found in the professional and business sector. More and more business professionals seemed to watch their jobs fail, and there was nothing they could do about it. The year of 2011 has shown a steady decrease in jobs as well. September showed a decrease in 11,000 jobs which only adds to a larger total over the past couple of years. Take a look at what August provided for New Jersey *"This is the second straight month the state experienced a net jobs loss. Revised figures show 2,500 jobs were lost in August."* Private and public job sectors are showing the most decrease in jobs. Over 5,000 jobs were lost in those sections alone because of the crazy weather New Jersey experienced in the month of September. It is hard for a state to keep losing so many jobs and not steadily produce new jobs. Is there any good news for the economy in New Jersey? Studies have shown that *"Private-sector employment in New Jersey has grown by nearly 33,000 jobs since January."* It is almost as if each month brings a new forecast to the level of jobs that will be created or lost in the New Jersey job market. All of these surveys are showing different numbers. One specific employment survey said that A different employer survey showed the *"state's unemployment rate fell to 9.2 percent. That's one-tenth of a percentage point above the national average."* At this point in time it is hard to predict if the job numbers will increase or decrease overtime. Of course the New Jersey government wants the job market to increase and see less depressing employment numbers. *"Treasury Department chief economist Charles Steindel says the effects of Hurricane Irene and Tropical Storm Lee helped hold down the jobs count."* No one can predict if the weather will continue to create more job losses like it did in September. The weather has more of a hold on job situations than people might think. If there is weather that is doomed to attack a certain area, then work cannot be completed on schedule. New Jersey government officials will have to keep finding ways to produce a healthy and stable job market in the state.

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