

## JOBLESS RATE DROPS IN NEVADA



The jobless rate has dropped down below the 12 percent level, a level it has not seen within the past three years. The jobless rate in the state of Nevada fell to 11.7 percent, which is still much higher than the nationwide average but still lower than it has been within the past few years. For the past eight months, the state of Nevada has seen small declines, slow yet steady. The jobless rate, while still in the double-digit zone, is finally dropping down. Back in October of 2010, the jobless rate in Nevada was at its worst, at a high of 14 percent. Since then, it has been quite sluggish, declining a tad bit here and there. This information came from the Department of Employment, which also pointed out that the number of unemployed residents in the state of Nevada has dropped from 193,600 to 158,600. The Governor, Brian Sandoval, says that that the private sector managed to see job gain with each month that passed by since the beginning of 2011. Sandoval also says that this is a sign that Nevada is making progress, even if it is slow progress, at least it has been steady. He also says that the state will continue to work on increasing the amount of jobs available, expanding job growth, and ultimately helping the economy for the state to get back on track, ensuring that more people find work and that those unemployment numbers continue to drop for a good reason. There has been some job growth in Nevada, which has ultimately been driven by private sector jobs being created, helping more people to find employment since the beginning of 2011. In the meantime, the public sector has dealt with a few losses, as about 6,400 jobs have been cut since January of 2011, while the private sector continues to add jobs. Interestingly enough, employment in the mining sector seemed to be doing quite well, with 16,000 jobs during the month of April, which is more jobs that the mining sector has had available since two decades ago. For the city of Las Vegas in Nevada, the unemployment rate dropped down to 11.6 percent during the month of April, which was a small decline from the 12 percent unemployment rate in the city back in March. Within the span of one month, the unemployment rate managed to drop for the city of Las Vegas, which was generally good news. A chief economist, Bill Anderson, says that there are different reasons as to why the unemployment rate is declining. He says that some jobs have been creating, helping people to find work that they were searching for. However, he also points out that some people are no longer participating in the labor force, whether they have decided just not to work or have retired earlier on in life. Some people have chosen to stop searching for employment after having been unemployed for quite a while. Even so, with new jobs being created, there is a good enough reason for the state of Nevada to continue being optimistic about the future for the state and its economy.

<https://blog.granted.com/>