

STRONG JOB GROWTH FOR SMALL BUSINESSES



In the United States, small businesses seem to be thriving as the United States has managed to see some serious gains when it comes down to the employment rates and the number of hours people are working for these small businesses. This comes as quite a surprise, especially since revenue figures have actually declined for small businesses. The revenue figures were the overall most disappointing thing about the small businesses but even so, it seems the small businesses are doing a bit better since more jobs are being made available and more people are finding employment. With the increase of sectors that have to do with housing, it is important that an increase continues in order for the economy to get back on its feet. The information about the figures came from the Intuit Inc. Small Business Employment and Revenue Indexes, which has provided a survey on small businesses, along with the health of the economy to see what small business are doing to help get the economy back in the shape it was in before the recession occurred. The index showed that employment levels had actually increased by about 0.3 percent during the month of June, which lead to a rate of 4.1 percent. This was the biggest growth that has taken place within small businesses within the past several months and actually means that a total of around 70,000 jobs have been added within the small businesses. The amount of compensation that works are receiving has also increased by a total of 05. Percent, which means that on average, individuals are earning about \$14 per hour and are now working more hours than they once were several months ago. Even with the positive news, the index showed some confusing data which proved that small businesses actually saw a decline in the amount of revenue received during the month of May. Only a few industries managed to see an increase, which included the real estate industry and the construction industry. Even so, the fact that the compensation is increasing and more jobs are being created is good news for the labor market as a whole and even more specifically for the smaller businesses that have been struggling over the years, especially since the recession first took place. With lower hiring, it basically means businesses are simply being precautious about hiring too many people, especially since they are not earning as much as they may have once earned prior to the recession. In fact, during the month of June, employees of small business were working about 18 minutes more than they originally were working back in May, which leads to more hours worked and more money earned as well.

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