

OHIO STRUGGLES TO RECOVER JOBS



The state of Ohio has been ranked 40th out of the entire nation when it comes down to recovering jobs that were lost during the recession, which caused the economy to falter. This shows that the state is definitely having a hard time recovering much-needed jobs. During the month of May 2012, the state still had at least 5 percent fewer jobs available than it did back in 2007, right before the crippling recession took its toll on the United States. While Ohio is definitely dealing with a struggle, it is not the only state having such problems. There are several other states that are also struggling. In fact, less than ten states have more available jobs in 2012 than they did back in 2007, right before the recession began. North Dakota is one of the states that are experiencing more job growth, having increased employment by a whopping 16.7 percent. Texas is also doing better than many of the other states, having increased employment by a total of 4 percent. While these states did well, other states continued to struggle, especially the state of Nevada. In Nevada, there are currently 12.5 percent fewer jobs available now than there was back in May of 2007. The state of Florida is also struggling, along with the state of Arizona. For the state of Ohio, during May of 2007, a total of 5.4 million people were employed. However, in May of 2012, only 5.2 million of these people are employed, meaning many jobs still need to be recovered and many people are still out of work or are underemployed. The recession started right before 2008, back in December of 2007. The recession lasted for quite some time and was not over until June of 2009. And, while the recession is officially over in June of 2009, it didn't feel that way for the vast majority of people, especially since the economy is still in recovery-mode three years after the recession came to an end. Some economists believe that a comparison made between now and five years ago will not always provide the most accurate results. In fact, looking at the unemployment rates for the state of Ohio, it is obvious that the state has managed to recover many jobs. Economists believe that because the unemployment has dropped considerably since its peak directly after the recession, jobs have been recovered and more people have been able to find employment. Even so, it is obvious that the recovery has been sluggish and the state of Ohio is dealing with such challenges.

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