

THQ ANNOUNCES PLANS TO RESTRUCTURE WIRELESS DIVISION; 100 LAY OFFS TO TAKE PLACE



Global game developer THQ has announced plans to restructure its wireless division. The announcement comes after November's announcement that THQ plans to return the company to profitability. Restructuring will include closing some offices, developing games for smartphones and laying off nearly 100 people worldwide. In an internal memo, CEO Brian Farrell stated, "As part of our goal of aligning our business to focus on our most competitive categories, we have decided to streamline our THQ Wireless operations to focus only on games for high-end handheld devices. Given today's market environment, we believe our focus on the high-end handheld market is critical to strengthening our market position and achieving profitability. As a result, we will be downsizing our wireless group and will be closing our San Diego, UK, and Germany wireless offices. Approximately 100 employees will be affected." The company's Universomo Studio in Finland will continue as the center of the company's wireless business. Stay ahead of the the rush, and search jobs at Employment Crossing.

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