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## FEDS NEARING DEAL WITH TRANSOCEAN OVER GULF SPILL

The Justice Department is nearing a \$1.4 billion settlement with Transocean Ltd., the owner of the drilling rig that sank after an explosion killed 11 workers and spawned the massive 2010 oil spill in the Gulf of Mexico. Two people with knowledge of the negotiations say Switzerland-based Transocean would pay the money to resolve the department's civil and criminal probe of the company's role in the Deepwater Horizon disaster. The announcement could come as soon as Thursday. The people spoke on condition of anonymity because the announcement hadn't been made.

Read the full article here:

[Feds nearing deal with Transocean over Gulf spill](#)

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