



BOSTON SCIENTIFIC REPORTS WEAKER RESULTS, SETS JOB CUTS

The company said it expected to eliminate 900 to 1,000 jobs worldwide through 2013. The company said that fourth-quarter net earnings fell to \$60 million, or 4 cents per share, from \$107 million, or 7 cents per share before a year. Revenue dipped to \$1.82 billion from \$1.85 billion as sales slipped in the cardiology business. Those two businesses make up more than half of Boston Scientific total revenue. Company forecast first-quarter earnings of 4 cents to 7 per share. It said it expected adjusted earnings of between 64 cents and 70 cents per share on sales of \$7.05 billion to \$7.35 billion.

Read the full article here:

[Boston Scientific reports weaker results, sets job cuts](#)

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