

U.S. GOVT OBJECTS TO SALE OF HOSTESS ASSETS TO FBC GEORGIA

To F B C Georgia U.S. govt objects to sale of Hostess assets. The U.S. government has objected to the proposed sale of about 20 bakeries owned by Hostess Brands. Decided late last year to go into liquidation and sell its assets, following a bakery union strike that paralyzed its operations. The sale deal for 20 bakeries frees F B C from any present or future claim that may arise even out of standard labor. Mexico's Grupo Bimbo won the Beefsteak bread brand. Read the full article here:

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